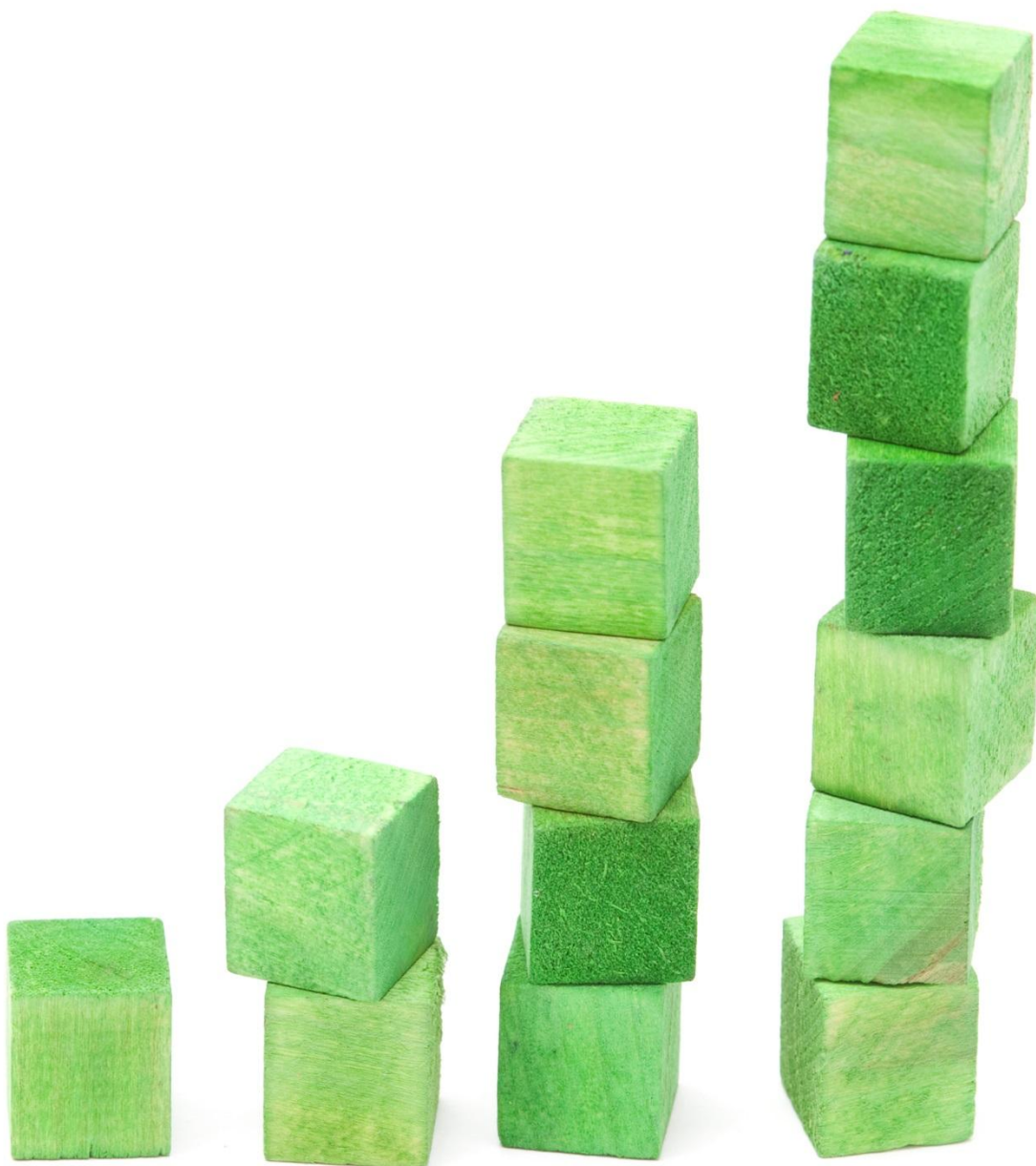


VIETNAM

BUSINESS REVIEW

Vol 42, October 29th 2014

Green growth vital for Vietnam



INSIDE THIS ISSUE

[Highlight](#)

Vietnam to abide by WTO rules on vehicle tariff reductions

Vietnam to boost FDI in four sectors

Vietnam's top brands for 2014 announced

[Economy](#)

Vietnam CPI hits six-month low in October

[Bank & Finance](#)

SBV to fine banks for poor ATM services

Banks raise chartered capital at snail's pace

[Investment](#)

Jan-Oct FDI falls despite big Samsung projects

FDI disbursement up 5.9% in 10 months

[Enterprise](#)

Bridgestone inaugurates Vietnam tire plant

Itochu purchases Vinatex shares

Fujitsu and FPT to trial agriculture cloud service

[Market & Prices](#)

Retail sector to be modernized

Office rentals in Vietnam higher than Malaysia, Philippines

[Legal Updates](#)

New law focuses on contracts for domestic employment

ECONOMY

Vietnam CPI hits six-month low in October

VNS - Viet Nam's consumer price index (CPI) posted a six-month low in October, rising by only 0.11 per cent month-on-month as a result of stability in the price of essential goods.

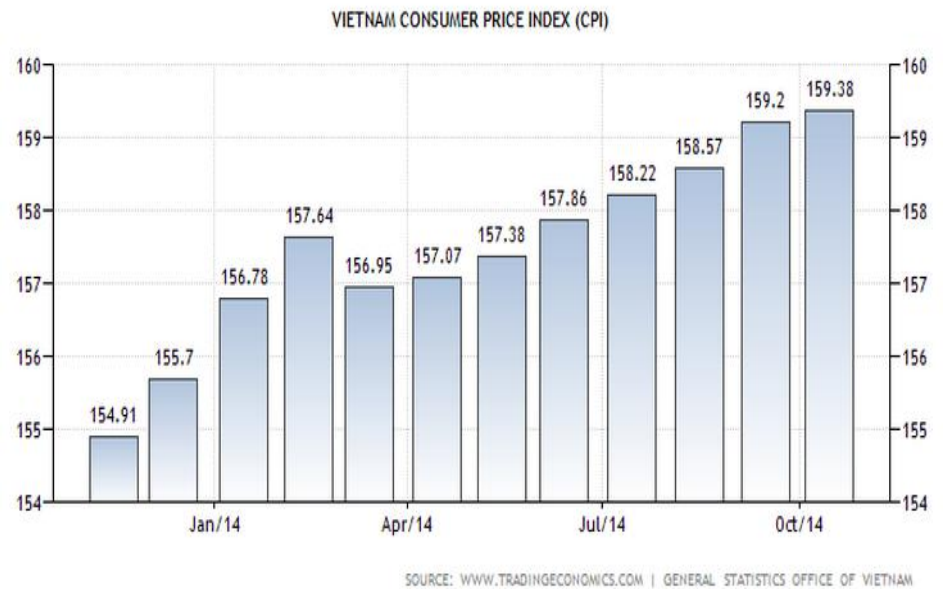
Figures released yesterday from the General Statistics Office (GSO) also showed that the CPI in the first 10 months of the year increased by only 2.36 per cent compared with the entire 2013, representing the lowest level of CPI increase in the past decade. The increase is also much lower than the Government's seven-per cent target for this year.

Do Thi Ngoc, the GSO Consumer Price Index Department deputy director, attributed the slight increase to abundant supply sources and stability in the price of essential goods.

Ngoc said the price of food and foodstuff, which accounts for 40 per cent of the 11-commodity basket used to calculate the CPI, increased by only 0.05 per cent month-on-month because of abundant supply sources.

She added that a 2.19-per cent decline in petrol prices, which was

www.seiko-ideas.com



cut three times since late September, also helped bring down the price of transport service by 0.45 per cent and housing and construction materials, including fuel, by 0.08 per cent

The price of telecommunication services also inched down by 0.03 per cent while the price of other goods in the CPI basket increased slightly, including beverages and cigarettes by 0.06 per cent; culture, tourism and entertainment by 0.02 per cent; and garments, hats and footwear by 0.19 per cent.

The price of educational commodities and services reported the highest increase at 1.46 per cent, in the wake of the

Government decision to increase school fees in several cities and provinces.

The domestic prices of gold, which is not in the CPI basket, dropped sharply by 2.82 per cent month-on-month, following the global downward trend, while the US dollar exchange rate increased by 0.18 per cent.

The CPI in the country's two largest cities of Ha Noi and HCM City ended mixed, with a 0.04 per cent increase in Ha Noi and a 0.03 per cent decrease in HCM City. GSO experts predict that the country's CPI increase this year will fluctuate at about five per cent.

[Back to top](#)

BANKS & FINANCE

SBV to fine banks for poor ATM services

VNS - The State Bank of VN (SBV) will be imposing penalties for the first time on banks offering poor quality ATM service.

Under SBV's Decree 96, which imposes administrative penalties on the banking sector, banks will be fined VND15 mln (\$700) if their ATM machines run out of cash & fail to meet customers' withdrawal demands.

The SBV will also impose a fine of VND10 million (\$469) to VND15 mln (\$700) on banks that suddenly suspend ATM operations without at least 24 hours prior notice.

Banks that fail to maintain customer service operations to help customers at any time, and those that install, change the location or suspend operations of ATMs, if not in accordance with current regulations, will likewise be fined.

According to the SBV's Circular 35, which took effect last March, banks are allowed to collect service fees for clients' transactions, including money transfers and the issuance of new cards, receipts or account statements.



Under the SBV's Decree 96, banks will be fined VND15 mln (\$700) if their ATM machines run out of cash & fail to meet customers' withdrawal demands.

In spite of the multiple service fees that banks have charged, the quality of bank services remains substandard as shown by numerous customer complaints. This is especially true during the holidays, when numerous bank ATMs conk out or run out of money, thereby preventing people withdrawing.

Under Decree 96, which will take effect this December, persons or groups caught destroying Vietnamese dong will be fined for VND10 mln to VND15 mln (\$469-700), and those caught using anonymous or false identities in accounts will be fined for VND100-150 mln (\$4,690-7,000).

The same decree also regulates that gold traders who fail to list sale prices will be fined for VND30-60 mln (\$1,400-2,800), and those caught engaging in illegal gold trading will be fined for up to VND500 mln (\$23,470).

Banks raise chartered capital at snail's pace

Saigon Times - Given tough business conditions, many banks have failed to carry out their plans to spur chartered capital on schedule despite having these plans approved at shareholders' meetings earlier this year.

VietinBank is considered the only bank succeeding in a chartered capital increase this year. After

BANKS & FINANCE

issuing shares to a foreign partner to raise its chartered capital to some VND32.6 trillion, the highest in the banking system, the bank continued issuing an extra 457.2 million shares totaling more than VND4.5 trillion to increase the capital to over VND37 trillion.

Others such as Sacombank and VPBank have just completed part of the plans to spur capital this year but most of them either choose share issuance to pay dividends to shareholders or issue shares to staff members from retained earnings and undistributed profits.

Issuing shares to attract more capital from investors is not favored now as the chance of achieving success in share issuance is much more difficult than in previous years in the context that the securities market is no longer attractive to investors like before.

Notably, multiple lenders have yet to map out specific plans to raise the capital subject to resolutions fixed at general meetings like Viet A Bank, OCB, Eximbank or Nam A Bank.

At the general meeting in April, Viet A Bank presented a plan to spur its capital to VND3.5 trillion only, which

was expected to be completed in the third quarter after the bank failed to increase the capital to VND5 trillion in 2012 as scheduled. The bank's resolution, however, also clarifies that such a plan could be delayed until next year.



Banks raise chartered capitals at snail's pace

Trinh Van Tuan, chairman of OCB, informed that his lender will increase chartered capital this year, with preparatory steps still underway. OCB's capital increase will mainly be done by retaining last year's profits to ensure its chartered capital at over VND3 trillion as the minimum charter capital regulated by the central bank.

In fact, with the current business difficulties, it is a tough job for small

banks to raise capital by mobilizing shareholders' capital as the market value of shares is often lower than the face value, Tuan said. Furthermore, operational efficiency of local banks is rather poor while they are struggling with high bad debt ratios, he added.

The fact that members in the banking industry have yet to issue shares to raise capital is somehow consistent with the content of a recent report by the State Securities Commission. Capital volume mobilized through share issuance fell sharply in this year's first half, at around VND2.3 trillion, tumbling 58% against the same period in 2012, says the report.

Meanwhile, another report released by the central bank indicates that total chartered capital of the whole system was some VND404 trillion as of July 31, growing around VND10.5 trillion or 2.66% from the end of last year. The rate is seen as pretty low compared to a surge of nearly 9.6% in chartered capital in 2012.

INVESTMENT

Jan-Oct FDI falls despite big Samsung projects

Saigon Times - Multi-billion-dollar pledges by South Korea's Samsung could not help reverse a slide in fresh FDI approvals in Vietnam in January-October.

A report by the Foreign Investment Agency (FIA) under the Ministry of Planning and Investment says Samsung Asia Pte Ltd has gained approval to invest \$1.4b in a Samsung CE Complex project at Saigon Hi-Tech Park in HCMC. Meanwhile, Samsung Display Bac Ninh has won permission for a \$1b project in Bac Ninh Province, Texhong Ngan Ha Co., Ltd has secured approval for a \$300m project in Quang Ninh Province and a Belgian investor has been allowed to develop industrial park infrastructure at a total cost of \$259.4m.

Those big projects have helped boost fresh FDI approvals in the first 10 months of the year to \$9.95b but this figure is still 23.9% lower than the same period last year. If an extra \$3.74b pledged by 469 operational projects is included, the total new

FDI approvals will rise to \$13.7b, still 28.8% lower than a year ago.

Despite the fall of new FDI approvals in January-October, FIA said, capital disbursements by FDI enterprises have picked up 5.9% versus a year earlier to an estimated \$10.15b.

The processing and manufacturing industry has continued to attract the most attention of foreign investors, with 636 new projects worth \$9.7b.

The real estate sector has come in second with 29 new projects capitalized at \$1.22b, followed by construction with \$1.03b.

FDI sector's Jan-Oct exports, inclusive of crude oil, total \$82.48b, surging 13.6% YOY & accounting for 67% of the country's total. If crude oil is excluded, the figure would be \$76.2b, up 14.3%.

Meanwhile, its imports have grown 10.7% to \$68.66b, 57% of the country's total. The sector has brought a trade surplus of \$13.8b.

There are 56 countries and territories investing in Vietnam. In the year to date, South Korea has taken the lead in investment in Vietnam with total pledges of \$3.6b, followed by Singapore with \$2.64b,

Hong Kong with \$1.67b & Japan with \$1.66b.

FDI disbursement up 5.9% in 10 months

VOV - Vietnam has surpassed China as a prime overseas investment destination of Japanese business enterprises, according to a recent survey by Teikoku Databank released on October 16.

Teikoku Databank, a company specializing in collecting business information on companies in Japan reported 10.9% of 23,000 Japanese enterprises surveyed in September consider Vietnam the best investment destination abroad while the selection rate for China was just 6.9%.

Japanese firms have a keen interest in such areas as interior decoration, garments and textiles, information and technology in Vietnam. They chose Vietnam primarily due to low costs and its highly skilled young labour force.

The survey shows Vietnam ranked fourth in the list of the safe markets in which Japanese business enterprises have attached the most importance to, trailing China, the US and Thailand.

INVESTMENT

President of the Vietnam Chamber of Commerce and Industry (VCCI) Vu Tien Loc said this is good news. The most important thing for Vietnam is to maintain a positive image in the eyes of Japanese investors and foreign investors alike, Loc said.

Recently, the Japan External Trade Organisation (JETRO) in Hanoi said up to 30% of Japanese enterprises are investing abroad and regard Vietnam as the primary option.

According to a JETRO report in February, Vietnam has become the top nation attracting Japanese investment, surpassing other rivals-Indonesia, Thailand and the Philippines.

Up to 70 Japanese firms in Vietnam unveiled their business expansion plans in 2014.

Saigon Hi-tech Park reaches \$4b milestone

VNS - Registered capital into HCM City's Sai Gon Hi-tech Park (SHTP) has exceeded US\$4 billion for 67 projects, according to the SHTP's management board.

Speaking at the 12th annual anniversary ceremony of the park

held on Friday, Dr Le Hoai Quoc, head of SHTP's management board, said nearly 40 per cent of the staff at enterprises in the park were college and university graduates.

He said the value of products turned out by tenants in the SHTP in the past 12 years had exceeded \$9 billion. Most of these products were for export.

However, the value of materials, components and equipment imported for operation of the manufacturers in SHTP over the same period amounted to over \$8 billion.

Quoc said from now till 2020, SHTP would focus on efforts to attract hi-tech enterprises and raise the

localisation rate of products, aiming to turn the park into the most powerful hi-tech park in Viet Nam.

Also speaking at the ceremony, the deputy chairman of HCM City People's Committee, Le Manh Ha, said that, with total capital mobilisation of \$1.8 billion, accounting for nearly two-thirds of total capital registered in HCM City over the same period, this year marked a milestone in the development of SHTP.

He said the investments made by hi-tech groups in the park also indicated the potential for scientific and technological development in HCMC.



A worker at a laboratory in the Saigon Hi-tech Park. Registered capital into the hi-tech park had exceeded US\$4 billion for 67 projects, according to the park's management board.

ENTERPRISES

Bridgestone inaugurates Vietnam tire plant



ERJ - Bridgestone Tire Manufacturing VN Ltd (BTMV) has officially opened its first tire plant in Vietnam, parent group Bridgestone Corp. announced 24 Oct.

The facility, in Hai Phong City, actually started production of passenger car radial tires (PSR) in April 2014. Output is now nearing 10,000 tires per day under the initial ramp-up phase.

When fully operational, the unit will serve as a key export base to Europe, North America and Japan, said regional head company Bridgestone Asia Pacific Pte. Ltd.

Bridgestone plans to ramp up daily production at the PSR plant to around 25,000 tires in the first half of 2016, and to 49,000 by the end of 2017, when the workforce is expected to number 3,800.

"We now have over 1,100 employees who are mostly Vietnamese and are increasing our

www.seiko-ideas.com

manufacturing output on a daily basis," said Teruo Kunitake, general director of BTMV.

Bridgestone aims to build on its manufacturing and distribution system and to further support development of the local communities of Vietnam, according to the company statement.

"Apart from contributing to Vietnam's economy, we also plan to drive a better future by supporting the local community and environment in Vietnam," Kunitake stated.

Itochu purchases Vinatex shares



VNS - Trading firm Itochu will invest in the Viet Nam National Textile and Garment Group (Vinatex), ahead of a potential free-trade agreement that could boost Vietnamese exports, according to Nikkei Asian Review.

Itochu will soon acquire about five per cent of Vinatex's stock for more than 1 billion yen (\$9.25 million), making it Japan's first leading non-financial company to buy into a Vietnamese State-owned firm here. This information was confirmed by Chairman of Vinatex's executive board Tran Quang Nghi in an interaction with Tuoi Tre (Young) Newspaper. He added that Itochu had purchased some Vinatex shares through a normal transaction, not as a strategic shareholder of Vinatex.

As Viet Nam's largest state-owned textile company, Vinatex operates about 200 factories around the country, of which about 30 are involved in sewing garments for Itochu under a contract.

Itochu currently does business with about 100 Vietnamese textile companies. It deals in everything, from the procurement of raw materials to sewing, and supplies suits, shirts and other products to Japan, the United States and Europe. It is the largest Japanese firm in the country's textile industry.

[Back to top](#)

ENTERPRISE



Fujitsu and FPT to trial agriculture cloud service

VIR - Viet Nam's FPT Corporation and Fujitsu Limited of Japan announced yesterday in Ha Noi that they would co-operate in running a trial test of Fujitsu's food and agricultural cloud service known – the Akisai Cloud - in the country.

The companies said that the aim of the partnership was to support restructuring in the agricultural sector so as to make Viet Nam a world-class agricultural producer based on innovative technologies. Under the agreement, Fujitsu and FPT will carry out a one-year trial project from 2015 to 2016, with the former providing cloud services, equipment, and expertise. As a

www.seiko-ideas.com

leading ICT company in Viet Nam, FPT will facilitate the spread of Information Technology in the country's agricultural sector.

Fujitsu will deploy a greenhouse IT solution in Ha Noi to cultivate crops during the trial period. The greenhouse will demonstrate Fujitsu's agricultural technology to partners and government authorities in Viet Nam and Japan.

Fujitsu will monitor and control conditions remotely from its data centers via the Internet, opening or closing the plant's skylight and adjusting temperatures as needed.

It will first control conditions from Japan, then, as it gathers more data on climate and soil, transfer the work to local data centers in and around Viet Nam.

Through the trial, the two companies want to improve the understanding and the ability to commercialize technology solutions for the Vietnamese agriculture sector.

At the launching ceremony, Truong Gia Binh, Chairman of FPT, emphasized that his company was not investing directly in farming, but in finding and providing IT applications to help build a smart agriculture sector.

Akisai is a service of the Fujitsu Intelligent Society Solution. Fujitsu Akisai was officially launched in 2012 to promote the use of ICT innovations in the agricultural sector, helping optimize the cultivation process for each crop variety and arable area.

This is expected to help stabilize yields and improve product quality.

* **Fujitsu** is the leading Japanese information and communication technology (ICT) company offering a full range of technology products, solutions and services.

* **FPT** is Vietnam's leading ICT Company with nearly 20.000 employees in 19 countries worldwide.

[Back to top](#)

MARKET & PRICE

Retail sector to be modernized

VOV - Modern retail will boom and be a driving force for the development of the country's retail sector, experts said at a seminar in Hanoi on October 13.



Tran Nguyen Nam, Deputy Director of the Domestic Market Department under the Ministry of Industry and Trade, said the Vietnam's retail market is booming with many convenience stores, supermarkets, and commercial centres. Some world's leading retailers like Walmart, Auchan and Robinson are seeking opportunities or have begun operation in Vietnam.

There is a huge opportunity for investors, however, domestic businesses are not competitive right on their home turf, Nam said.

2014 is considered a year of global retail market with basic and strong changes. Vietnamese customers have become more dynamic with increasing demands.

President of the Vietnam Retailers Association (VRA) Dinh Thi My Loan stated that more foreign retailers will penetrate Vietnamese market, posing both challenges and opportunities for domestic firms. The fierce competition will demand domestic firms to improve their retail services and skills as well as the quality of products.

Loan highlighted the transparency in policies to attract foreign investment while protecting domestic businesses.

The MoIT reported that by the end of 2013, Vietnam had 724 supermarkets, 132 commercial centres, nearly 9,000 traditional markets and around 1 million household-run shops. It is expected to have around 1,300 supermarkets, 180 commercial centres and 157 shopping centres by 2020.

Office rentals in Vietnam higher than Malaysia, Philippines

Office rental fees in Hanoi and Ho Chi Minh City averaged US\$42 and US\$48 per square metre, respectively during the first half of the year and were higher than comparable space in Kuala

Lumpur (Malaysia) and Manila (the Philippines).



A recent research report by Savills also showed Hong Kong (China) had the highest office rentals at US\$189.4 per square metre, followed by Tokyo at US\$145 and Singapore at US\$125 per square metre.

The research report said office rental prices in Vietnam have good competitiveness with other regional countries. With improved macro-economy, the office leasing market in Vietnam is now attracting many foreign investors.

Savills plc is a global real estate services provider listed on the London Stock Exchange. It has an international network of more than 600 offices and associates throughout the world offering a wide range of specialist advisory, management and transactional services.

LEGAL UPDATES

New law focuses on contracts for domestic employment

Indochine Counsel - The small-scale and individual activities of domestic servants do not seem to elicit much government concern or special legislations, though they have existed in Viet Nam for a long time. However, as of the effective date of the new Labour Code (May 1, 2013), such work has begun to be officially recognised and recorded by the laws. Consequently, Decree No 27/2014/ND-CP, which regulates domestic servants, and Circular 19/2014/TT-BLDTBXH that guides this decree have been enacted for this working class.

According to the above-mentioned regulations, juvenile domestic servants must not be under 15 years old and must have the written consent of their legal guardian when entering into the labour contract with any household. In case a labour contract is entered into by an illiterate servant, the employer must read the contents of such labour contract for him/her to hear before the servant signs by putting his/her fingerprint's impression on the contract. The

illiterate servant may request a third person who is not a member of the employer's household to act as a witness.

In general, such labour contracts must have the following main contents:

Personal and necessary information (such as the special characteristics of the members and their living conditions) of the parties;

Information about the work (the scope and place of work; terms of contract; working hours and rest breaks);

Wages and bonuses (if any);

Social insurance and health insurance;

Protective equipment for the servant, and the conditions regarding meals & accommodation for the worker;

Travelling expenses for the worker to return home on termination of the labor contract at the agreed time;

Time off & the amount of expenses by way of support for the servant to undertake academic studies or trade training (if any);

Liability to pay compensation as a result of causing loss and damage to equipment or as a result of other

conduct causing loss and damage to the assets of the employer; and, Conduct strictly prohibited for both parties.

Within 10 days from the date of execution of the labour contract, the employer's household has to notify the local People's Committee at the ward level about the domestic servant's recruitment, and also about the termination of the contract.

The wage must not be less than the minimum area wage rates announced by the government. Additionally, the meal allowances and accommodation costs (if any) must be included, and must not exceed 50% of the wage amount if the servant lives with the employer.

The amount of deduction from the monthly wage, in the case of compensation for damages or losses caused by the servants, must not exceed 30% of the monthly wage, if the employee does not live with the employer's household; and no more than 60 per cent after deducting the monthly meal and accommodation allowance (if any), if the employee lives with the employer's household.

HIGHLIGHTS

Vietnam to abide by WTO rules on vehicle tariff reductions



VNS - Several types of vehicles will enjoy import tariff cuts beginning next year in line with Vietnam's commitment to WTO on tax reduction.

According to the Ministry of Finance, which drafted the plan, all tariff cuts will take effect on January 1, 2015. It said the tax on four-wheel drive (4WD) vehicles would be reduced from 70% to 59% while the import tax on trucks with a loading capacity of less than 5 tons would be reduced from 59% to 56%. The tax on motor homes, or self-propelled recreational vehicles which offer living accommodation, and on cars with less than 10 seats and an engine capacity of less than 2.5 liters, will be cut from 67% to 64%. The tariff on motorcycles, sidecars and mopeds will also be reduced from 47% to 40%.

Meanwhile, ASEAN members' auto imports are already receiving a

www.seiko-ideas.com

preferential 50% import tariff since early 2014 as a result of the ASEAN Trade in Goods Agreement (ATIGA). In addition, under commitments to the ASEAN, auto import taxes in 2018 will be completely abolished. ASEAN will waive taxes on car imports between ASEAN member countries, as well as from Japan, South Korea and China, who are all party to the agreement.

The tax cut poses a serious threat to the country's auto industry, which is expected to compete with the price and quality of imports.

According to the General Office of Statistic, Viet Nam imported 44,000 cars in the first nine months of this year worth \$938m, a 74% increase in quantity and a 90.2% increase in value year-on-year.

Vietnam to boost FDI in four sectors

VNS - Viet Nam is prioritising the boosting of foreign direct investment (FDI) in four sectors: supporting industries, infrastructure development, human resources and agriculture.

Dang Xuan Quang, deputy director of the Foreign Investment Agency under the Ministry of Planning and

Investment, made this statement during the FDI Manufacturers Gathering Day at the Viet Nam Singapore Industrial Park in northern Bac Ninh Province yesterday.

The VCCI and Asian Trade City Company Ltd. organised the one-day event, with about 200 companies taking part. It aimed to help companies in the north to boost production and business operations.

Quang said the Government was formulating policies that would further encourage foreign investors to come to Viet Nam. He added that the Vietnamese government was determined to improve policies to create a competitive investment environment.

At the event, participants were informed of the Vietnamese macro-economic situation, FDI environment and policies and FDI enterprises' activities.

Quang also revealed that Viet Nam's FDI disbursements in the first 10 months of 2014 showed signs of recovery but has yet to reach the same level as that of last year.

According to Quang, as of end-October, Viet Nam had granted investment certificates to more

[Back to top](#)

HIGHLIGHTS

than 1,300 new projects worth US\$9.95 billion, a 23.9-per cent year-on-year decrease.

Also, as many as 469 projects have registered to increase their respective investments by a total amount of \$3.74 billion.

During the period, exactly 56 countries and territories invested in Viet Nam, with South Korea ranking first with \$3.6 billion, or 26.3 per cent of total investments, followed by Singapore with \$2.64b or 19.3% of total investments. Hong Kong ranked third and Japan, fourth.

The manufacturing sector accounted for the largest amount of investments, with 70.8 per cent, followed by real estate and construction.

HCM City attracted the largest FDI amount with \$2.85 billion, or 20.8 per cent of total FDI, followed by Bac Ninh with \$1.38 billion, or 10.1 per cent.

"Lots of big investment projects received certificates from 2012 to 2013. In 2014, Viet Nam focused on disbursing the FDI and solving difficulties and obstacles for investors," Quang said.

He added that public administration reform has brought

benefits to enterprises. For example, it took companies 557 hours per year to complete tax procedures in the past, but now it is down to 201 hours per year.

He revealed that the time needed to complete tax procedures would be further decreased to 171 hours, or equivalent to that of six ASEAN countries, including Singapore, Thailand, Malaysia and Brunei.

The time needed to solve procedures for establishing enterprises has been shortened, from 32 days during the years 2005 to 2008 to only five days today.

Quang added that foreign investors in Viet Nam would have a good opportunity to approach a large market of 600 million people when the ASEAN Economic Community would become a reality in 2015.

At the event, Nguyen Nhan Chien, chairman of the Bac Ninh People's Committee, said that as of September, the province had attracted 510 projects worth more than \$8 billion.

"Bac Ninh commits to creating favourable conditions for FDI enterprises to enhance co-operation and expand business operations, as well as gather

suggestions for submission to the Prime Minister," Chien added.

Vietnam's top brands for 2014 announced



The Institute of Economic Research and the Global Trade Alliance-Global GTA (UK) announced Viet Nam's Top Brands 2014 at a ceremony held here last Saturday.

The brands came from big players such as Vinamilk, Sasco, Viettel and AIA, as well as SaigonBus, Haco and Merino.

Award recipients must ensure the application of international standard-quality management systems, the recognisability and popularity of their brands, and the credibility, trust and respect for the brand from society, as well as overall management capacity in the co-operation process and trade alliances.

CONTACT



SEIKO IDEAS CORPORATION

Our services

Training (Languages & Soft skills)

Consulting

Marketing

Translation - Interpretation

Address

Floor 5th - A Chau Building

No.24 Linh Lang str., Ba Dinh dist., Hanoi, VN

Telephone

+84-4-6275-5246 ; +84-4-6273-6989

Fax

+84-4-6273-6988

Website

www.seiko-ideas.com

Person in charge

Nguyen Thi Quynh Tram (Ms.)

Telephone

+84-4-6275-5246 ; +84-4-6273-6989 (Ext 805)

Mobile

+84-91-4994-830

Email

tram.nguyen@seiko-ideas.com